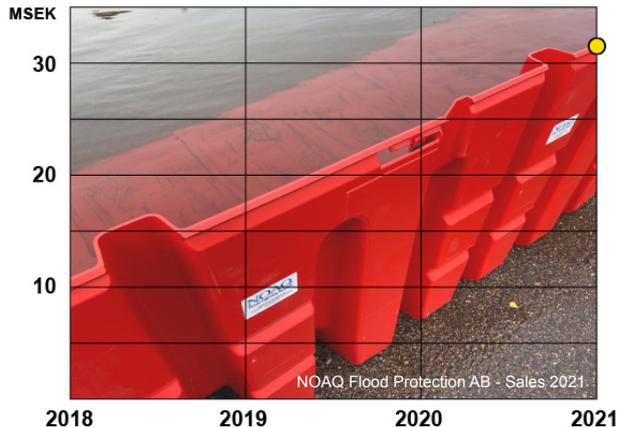


# Press release

2022-03-01

**NOAQ**  
Flood Protection AB



## NOAQ reports record sales in 2021

**NOAQ Flood Protection AB in Näsvisen has increased its sales every year, and in 2021 the company saw another record year with sales up more than 30% from 24 million SEK to over 32 million SEK.**

Sales and media attention for the company rose sharply during the late summer as a direct result of the devastating floods in central Europe as well as local flooding in Sweden. Demand for NOAQ's new one meter high self-anchoring mobile flood barrier, the BW102, exceeded all forecasts and emptied the warehouse by the close of the year. Production has since rolled on and inventory levels have now been restored.

NOAQ's export share is over 95% to around 40 countries, with new distributors and markets constantly being added. Japan is its largest market, but now sales are rapidly growing in Europe, particularly in Germany and bordering countries. Sweden has also seen significant growth this past year as the need for flood protection is a fact.

*"We expect that sales will continue to increase significantly in the future. It is the sandbags that dominate, and we intend to change that. A single NOAQ Boxwall weighs less than 1% of a corresponding sandbag dike and is therefore one hundred times faster to build. When people open their eyes to NOAQ's products, no one will want to use inefficient sandbags again."*

*To cope with the increased sales, we hired several new employees last autumn, and we will need to recruit additional staff this year", says NOAQ's CEO Sigurd Melin.*

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